

There is a new law being proposed in Iowa to establish an asset limit for SNAP.

House Study Bill 508 is a harmful bill, and would kick people off the Supplemental Nutrition Assistance Program (SNAP) by establishing an asset limit in Iowa that would be among the most restrictive in the nation.

- Households would face a limit of \$2,500 in assets, or \$3,750 in assets if at least one member of the household is age 60 or older, or is disabled.
- The value of a household's primary residence and one vehicle would be excluded, as would retirement accounts. For each additional vehicle, the fair market value exceeding \$4,650 would be counted toward the asset limit. Even children's savings accounts would count toward the asset limit for a household.
- **Households with more than one vehicle would be especially at risk of losing eligibility for SNAP benefits.** Having a vehicle can be the difference between finding employment or not, especially in rural areas of the state without public transit.
- Asset limits discourage people from saving for emergencies. This policy would keep Iowans stuck in poverty, not help them out.

Would you or someone you know be affected by this policy change? Iowa legislators need to hear from you!

Our legislators work for us. Real stories from real Iowans can stop this bill, but legislators need to hear loud and clear that we will not stand for this attack on SNAP.



**To learn how you can take action, visit:
iowahungercoalition.org/protect-snap**